## Message Text

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**ACTION EUR-12** 

INFO OCT-01 IO-11 ISO-00 EURE-00 AGR-05 SSO-00 NSCE-00

USIE-00 INRE-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-07 FRB-03 INR-07 NEA-10 NSAE-00 OPIC-03 SP-02

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PASS E/B FOR BOEKER, TREAS FOR NIEHUSS

E.O. 11652: N/A

TAGS: EFIN, ETRD, EINV, OECD

SUBJECT: MARCH 12 XCSS: INVESTMENT AND AGRICULTURE

1. INVESTMENT: AT END OF MARCH 12 XCSS, SECRETARIAT (ELDIN) GAVE BRIEF STATUS REPORT OF WORK BEING DONE BY COMMITTEE ON INVESTMENT AND MULTINATIONAL ENTERPRISES (CIME), NOTING THAT MUCH PROGRESS HAD BEEN MADE ON THE THREE INTERRELATED ELEMENTS (MNE GUIDELINES, NATIONAL TREATMENT AND INVESTMENT INCENTIVES/DISINCENTIVES) WITH OBJECTIVE OF SUBMITTING THEM TO THE OECD MINISTERIAL IN JUNE. ELDIN POINTED OUT THAT SEVERAL ISSUES REMAIN, AND THAT IT WAS HOPED THAT ANY OF THEM COULD BE RESOLVED AT MARCH 18-19 CIME MEETING. ELDIN RECALLED THAT INVESTMENT PACKAGE IN CIME HAD ORIGINATED WITH XCSS AND HE THOUGHT XCSS SHOULD REAFFIRM ITS DESIRE THAT PACKAGE BE SUCCESSFULLY COMPLETED BY TIME OF MINILIMITED OFFICIAL USE

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STERIAL. HE IMPLIED THAT IF CIME CAN COMPLETE THE

NEGOTIATIONS, XCSS MIGHT ONLY HAVE PERFUNCTORY ROLE IN TRANSMITTAL OF PACKAGE TO THE COUNCIL, BUT SUGGESTED THAT XCSS ITSELF MIGHT HAVE TO FINALIZE WORK IF DIFFERENCES NOT RESOLVED IN CIME. IN ANY CASE, QUESTION WOULD BE ON AGENDA OF NEXT XCSS. XCSS CHAIRMAN JOLLES SAID THAT INVESTMENT WOULD BE AN IMPORTANT ITEM OF MINISTERIAL AGENDA AND EXPRESSED HOPE THAT ALL OUTSTANDING PROBLEMS WOULD BE SOLVED BEFORE THE NEXT MEETING OF THE XCSS.

2. AGRICULTURE: SECRETARIAT NOTED THAT THE SECGEN'S STUDY OF TRENDS IN WORLD SUPPLY AND DEMAND OF MAJOR AGRICULTURAL COMMODITIES (C(75)157) HAD BEEN EXAMINED BY THE TRADE, AGRICULTURE, AND DEVELOPMENT ASSISTANCE COMMITTEES, AND THAT IT WOULD BE SUBMITTED TO THE XCSS AT ITS NEXT EETING. THE SECRETARY GENERAL WILL DO A NOTE, INCLUDING SUGGESTIONS FOR FOLLOWING UP THE STUDY, TO SERVE AS THE BASIS FOR THE DISCUSSION IN THE XCSS. TURNER

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: CONSUMPTION, PRODUCTION, REPORTS, COMMITTEE MEETINGS, ECONOMIC TRENDS, AGRICULTURAL COMMODITIES,

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Disposition Comment: 25 YEAR REVIEW

Disposition Date: 28 MAY 2004 Disposition Event:

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